

Message Text

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PAGE 01 STATE 181488

11
ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 COME-00 /018 R

DRAFTED BY ARA/ECA:JMSMITH,JR:JC
APPROVED BY ARA/ECA:RWZIMMERMANN

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R 221658Z JUL 76
FM SECSTATE WASHDC
TO AMEMBASSY BUENOS AIRES

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E.O. 11652: N/A

TAGS: EINV, AR

SUBJECT: ITT INVESTMENT PROBLEM

1. MR. GUILFOYLE OF ITT INFORMS THE DEPARTMENT THAT ON JULY 5 ITT REACHED AGREEMENT ON A SETTLEMENT OF ITS INVESTMENT PROBLEM WITH THE GOA COMMISSION CHARGED WITH HANDLING INVESTMENT DISPUTES IN THE COMMUNICATIONS AREA. HE SAID THE PROPOSED SETTLEMENT HAS BEEN APPROVED BY THE SUPERIORS OF THE MILITARY MEMBERS OF THE COMMISSION AND BY PLANNING AND COORDINATION SECRETARY WALTER KLEIN, BUT NOT YET BY MARTINEZ DE HOZ, WHO IS OUT OF THE COUNTRY. ONCE MARTINEZ DE HOZ HAS APPROVED IT, GUILFOYLE SAID, IT WOULD BE REVIEWED BY THE LEGISLATIVE ADVISORY COUNCIL AND GO TO THE PRESIDENT. ITT EXPECTS FINAL APPROVAL BY THE PRESIDENT IN 30 TO 45 DAYS.

2. GUILFOYLE DID NOT GIVE ANY INDICATION AS TO THE CONTENT OF THE SETTLEMENT EXCEPT TO REMARK THAT THE PLANNED VOLUME OF NEW EQUIPMENT ORDERS WOULD NOT GIVE FULL EMPLOYMENT TO THE CURRENT WORK FORCE. ROBINSON

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Message Attributes

Automatic Decaptioning: X
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Concepts: FOREIGN INVESTMENT, DISPUTE SETTLEMENT, AGREEMENTS
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Disposition Approved on Date:
Disposition Authority: ShawDG
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Disposition History: n/a
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Margaret P. Grafeld
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